

Application for Membership in
Receivables Insurance Association of Canada
(the “Association”)

This application (the “Application”), when signed by the applicant and accepted by the Association, constitutes a binding contract between the Association and the applicant (the “Agreement”)

1. I/We _____,
(the “Member”) make application to join the following membership class:
[_____] (the “Membership Class”) in the Association.
2. The Member represents and warrants that it meets the qualifications of the Membership Class as set out in Schedule “A” annexed hereto, as amended from time to time by the Board of Directors.
3. The Member agrees to complete the member information form attached hereto as Schedule “B” and agrees that they will immediately advise the Association if there are any changes to the information found in the Schedule “B” or they cease to meet any of the qualifications found in section 2 above.
4. The Board of Director’s shall review the Application and shall have absolute discretion to accept or reject the Application. If the Application is accepted, the Member agrees to pay the corresponding membership fees (the “Fees”) as set out in Schedule “C” annexed hereto, as amended from time to time by the Board of Directors, within thirty (30) days of being due.
5. The Member may change its membership class if it qualifies, on its renewal date or at any other time upon notice to the Association and payment of a prorated fee for the balance of the current membership year in the event of an upgrade in membership. No refund will be provided upon downgrading to a lower membership category.
6. The Member agrees to abide by the official By-laws of the Association and to follow and comply with all rules and regulations now in force or hereinafter adopted by the Association.
7. This Agreement shall continue in effect until such time as the Member’s membership in the Association is terminated by the member (voluntarily) or the Association (for non-payment of fees or for cause) in accordance with the By-laws.

RECEIVABLES  INSURANCE
CANADA

8. The Member is entitled to avail themselves of all services and benefits available to its class of membership. The services and benefits of each class of membership are set out in Schedule "D" annexed hereto, as amended from time to time by the Board of Directors.
9. The Member does hereby for himself, his heirs, representatives and assigns, release the Association, employees and volunteers of the Association of their liabilities of every nature and kind arising, or which might arise from any act of commission or omission on the part of the Association or any of its employees or agents.
10. Neither party may assign its rights or obligations under this Agreement without the prior written consent of the other.
11. This application will take effect and be binding only after approval by the Board of Directors.
12. The Member agrees that there are no oral or other conditions, promises, covenants, representations or inducements in addition to or at variance with any of the terms hereof; and this application represents the voluntary and clear understanding of the Member fully and completely.

IN WITNESS WHEREOF, the parties have set their hands and seals on the date first written above, in the presence of.

[Name of Member if Corporation]

Per:

Title:

I have authority to bind the Corporation.

Witness:

[Name of Member if Person]

This Application for membership accepted this
day of _____, 20__ .

Receivables Insurance Association of Canada

Per:

Title:

I have the authority to bind the corporation.



SCHEDULE "A"

Membership Categories

Tier 1 - Active Insurers/Reinsurers Members

Tier 2 -Active Specialist Broker Member

a) Does your firm have a dedicated individual for Accounts Receivables Insurance business?

Yes No

b) How long has that individual been working in Receivables Insurance?

Years

c) What is the percentage of time spent on Account Receivables Insurance?

% of time

d) Do you currently have an Accounts Receivables Insurance portfolio?

Yes No

Tier 3 - General Brokers, Financial Institutions, Corporate Members, Industry Associations

SCHEDULE "B"

Member Information Form

Member Name:

Member Postal Address:

Website:

Primary Contact Name:

Address:

Telephone:

Fax:

Email:

What member category are you applying for?

If a corporation, list of person(s) who have signing authority for corporation.

TITLE:	NAME:	SIGNATURE:
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TITLE:	NAME:	SIGNATURE:
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If a corporation, person who, until further notice, shall act as proxy of the member at all meetings to elect delegates or otherwise:

Date:

PER:

SCHEDULE "C"

Membership Fees

- | | | |
|--|--|----------------------------|
| 1. Tier 1 | | \$5,000.00 per year (+HST) |
| i) Insurer Associate Member: non-voting member | | \$ 500.00 per year (+HST) |
| 2. Tier 2 | | \$2,500.00 per year (+HST) |
| i) Broker Associate Member: non-voting member | | \$ 250.00 per year (+HST) |
| 3. Tier 3 | | \$1,000.00 per year (+HST) |

The class of membership you have chosen affects the committees you can get involved in; please refer to the membership class below and mark (y) the committee(s) in which you would like to participate.

Membership	
Marketing	
Banking	
Governance	
Finance	

SCHEDULE "D"

Services/Benefits of Membership

1. Insurers & Reinsurers

- Corporation Logo on RIAC Member Page with direct link to your website
- Eligible to sit on association board & working committees
- Eligible to participate in RIAC produced videos, podcasts, speaking events as well as company profile on TradeSecurely & RIAC member page
- Applicable member developed content and social media activities shared with industry via RIAC social media channels
- Networking opportunities with industry leaders
- Networking events
- Access to RIAC Benefits program (3rd party member priced services & products)

2. Specialist Brokers

- Corporation Logo on RIAC Member Page with direct link to your website
- Eligible to sit on association board & working committees
- Eligible to participate in RIAC produced videos, podcasts, speaking events as well as company profile on TradeSecurely & RIAC member page
- Applicable member developed content and social media activities shared with industry via RIAC social media channels
- Networking opportunities with industry leaders
- Access to knowledge resource
- Access to RIAC Benefits program (3rd party member priced services & products)

3. Non-Specialist General Brokers, Individuals, Financial Institutions & Industry Associations

- Corporation Logo on RIAC Member Page
- Participate on committees
- One infographic attributed to your company on TradeSecurely.ca
- Applicable member developed content and social media activities shared with industry via RIAC social media channels
- Networking opportunities with industry leaders
- Access to knowledge resource
- Access to RIAC Benefits program (3rd party member priced services & products)

Send your completed application to;

Receivables Insurance Association of Canada
122 Bagot Street
Cobourg, ON K9A 3G1

or scan and email to
mark.attley@receivablesinsurancecanada.com